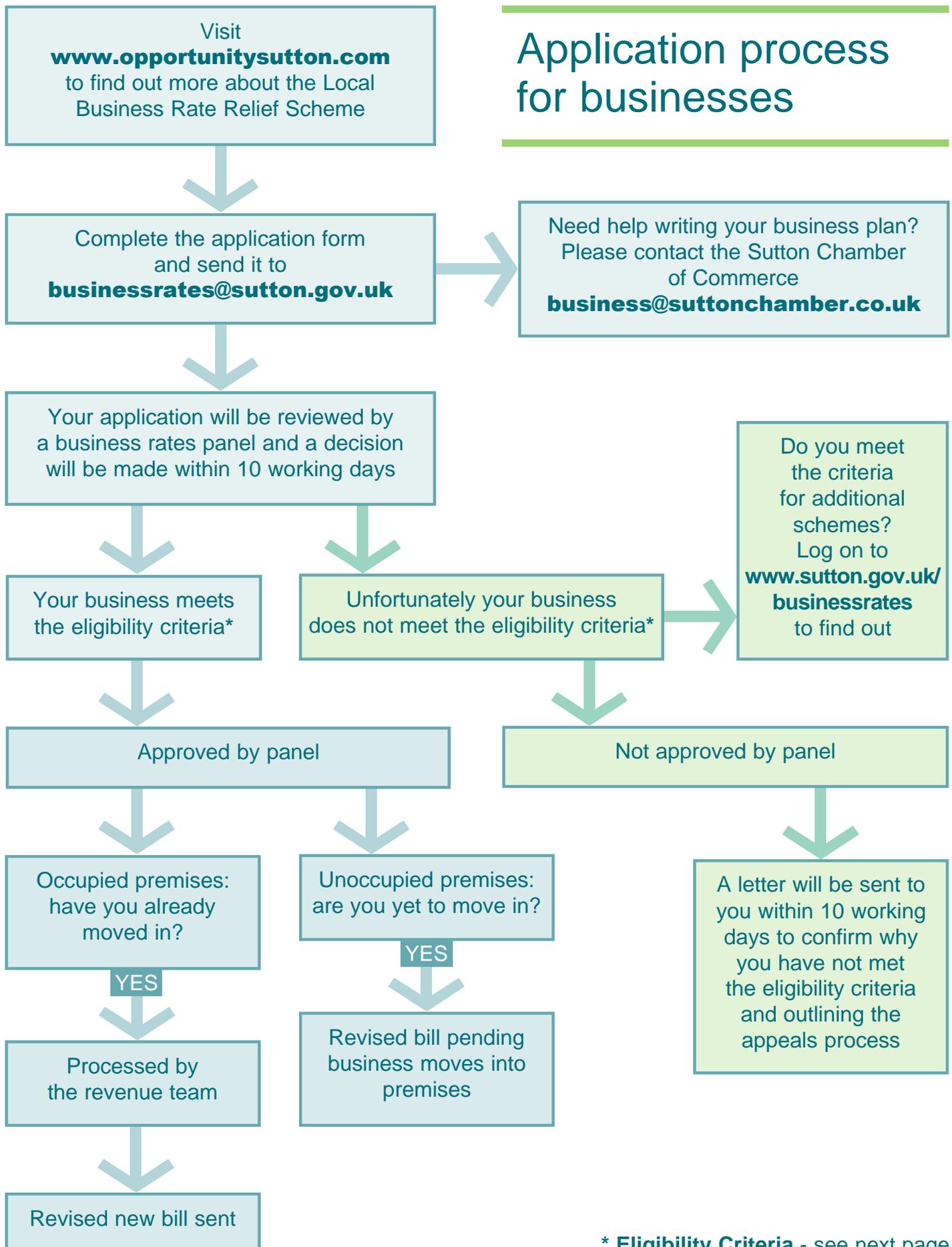


Local Business Rate Relief Scheme

Application process for businesses



* Eligibility Criteria - see next page

Local Business Rate Relief Scheme

Application process for businesses

Eligibility Criteria

To qualify for this relief, the premises must be a property (retail unit, office or warehouse) which is:

1	A new business to the area, occupied, and
2	Within the designated Sutton High Street Business Improvement District area, and
3	Has a rateable value between £6,000 and £50,000, and
4	Is not among the type of retailer which the Council believes should not qualify for the relief, and
5	Relief will be offered for a maximum of 12 months for applications received between 1 April 2014 and 31 March 2015.
6	The scheme will be available to small and medium sized Enterprises (definition of SMEs - employ up to 250 people and have a turnover of up to £40 million) only.
7	A business expanding their operation in Sutton and moving to significantly larger premises will be eligible provided they identify a minimum increase in job creation.
8	The maximum amount of relief will be 50% of the net liability after all mandatory or discretionary reliefs have been applied to the account.
9	Occupiers must take out a minimum 12 month lease and if the business moves out the Council reserves the right to request repayment of any local business rate relief granted.
