Summary

1. The purpose of this report is to present the revised Scheme for Financing Schools as at Enc 7 Appendix A to the Schools Forum for noting. The Scheme for Financing Schools was last updated in January 2018 (for those receiving paper copies we have decided not to print copies because it is large but can be found on the Council’s website on the Schools Forum pages - previous papers - February 2018).

Recommendation

2. I recommend the Forum to note the directed change in Sutton’s revised Scheme for Financing Schools, for maintained schools.

Background

3. The School Standard and Framework 1998 Act requires the Local Authority to publish a Scheme for Financing Schools setting out the financial relationship between it and the schools it maintains. In making any changes to the scheme, other than directed changes, local authorities must consult all maintained schools in their area and receive the approval of the members of their schools forum representing maintained schools.

Directed Change

4. In March 2018 the Department for Education made a directed revision regarding loan agreements between local authorities and maintained schools as at Enc 7 Appendix B. This is the only notable change to the document.

5. The remaining changes are only of an administrative nature, updating references to council directorates, contact details, etc.

Financial Implications

6. None